



Responding to Climate Change Policy of China Overseas Land & Investment Ltd.

China Overseas Land & Investment Ltd. (“COLI”, “the Company” or “we”) dedicates to promoting sustainability. As the Company keeps progressing towards the strategic goal of “becoming an exceptional global property development corporation”, the processes are based on the strategy of “Four Excellences”, referring to “Good Products, Good Services, Good Effectiveness and Good Citizen”. We join hands with working groups and cooperation partners to abide by the core values, ethics, and social and environmental responsibilities.

As a leading comprehensive real estate developer in the industry, COLI responds to the call of China’s 14th Five-Year Plan and “Carbon Neutrality” goal. We will undoubtedly shoulder the responsibility to address the problems of sustainable development and encourage the industry and society to adopt sustainable development models. Climate change challenges and risk are also emphasized, and “climate change risks” is incorporated into the Company’s risk management framework. We strive to take measures to adapt and mitigate the impacts of climate change on our business and society, including (1) physical risks associated with climate change impacts and (2) transition risks associated with the low-carbon economy.¹

We are committed to addressing climate change through the following initiatives:

- Incorporating “climate change risks” into the Company’s risk management framework;
- Developing more low-carbon technologies and products to continuously reduce carbon emissions;
- Reduce greenhouse gas emissions through green buildings and low-carbon operation;
- Attempting to adopt renewable energy and reduce unnecessary energy consumption;
- Encouraging relevant parties such as employees, cooperative units and customers to reduce carbon emissions in daily life and business;
- Considering the physical risks that may be caused by water stress, hurricanes, floods and other extreme weather to the company's assets, business and supply chain stability during the bidding, construction, design and operation of projects;
- Constantly paying attention to the transition risks of consumer choices, technology and applicable laws; and
- Analyzing the impacts of the above factors on the company's business and finance, formulating and taking countermeasures.

¹ In accordance with Task Force on Climate-Related Financial Disclosures (TCFD)

This policy is updated every three years. It can be reviewed and updated as appropriate when necessary.

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